Leaving a Charitable Gift in Your Will or Trust*

One of the most popular gifts to charities is a gift through a will or a trust. Called a charitable bequest, this type of gift offers these main benefits: *Simplicity, Flexibility, Versatility, Potential Tax Relief* and *Legacy of Giving*.

How it Works

To make a charitable bequest, you need a current will or revocable living trust. West Maui Taxpayers Association Inc. encourages all donors to seek advice from a qualified estate planning attorney for their wills and trusts. Your attorney may modify your existing will or may recommend revising it. In either case, you can inform your attorney of your wishes and include a bequest in your will or trust.

Your gift can be made as a percentage of your estate. Or you can make a specific bequest by giving a certain amount of cash, securities or property. After your lifetime, the charity receives your gift.

Putting Your Family First

When planning a future gift, it’s sometimes difficult to determine what size donation will make sense. Emergencies happen, and many people ask about how to make sure their family is financially taken care of first. Including a bequest of a percentage of your estate helps ensure that your gift will remain proportionate no matter how your estate’s value fluctuates over the years.

Conclusion

Giving a gift through a will or trust is a popular method of providing a legacy to the charity of your choice.

For more information, call Joseph Pluta at 808-661-7990, email pluta@maui.net, or visit www.WestMaui.org.

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